FWB FRANKFURTER WERTPAPIERBÖRSE

Announcement

of the Frankfurter Wertpapierbörse (FWB)

Twenty-fifth Amendment Ordinance to the Exchange Rules for the Frankfurter Wertpapierbörse

On 26 June 2025, the Exchange Council of the Frankfurter Wertpapierbörse approved the Twenty-fifth Amendment Ordinance to the Exchange Rules for the Frankfurter Wertpapierbörse.

The Amendment Ordinance shall take effect on 7 July 2025.

The Amendment Ordinance is available on the website of the FWB (https://www.deutsche-boerse-cash-market.com/). In addition, a copy of the Ordinance is accessible to the public at the reception desk of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany during the general opening hours.

Twenty-fifth Amendment Ordinance

to the Exchange Rules for the Frankfurter Wertpapierbörse

Article 1 Amendment to the Exchange Rules for the Frankfurter Wertpapierbörse in the version dated 29 June 2017, last amended by the Amendment Ordinance dated 13 March 2025

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

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[…]

Section VII: Securities Transactions

[…]

Sub-section 8: Special Provisions for the Trading of Structured Products in Continuous Auction

[…]

§ 104 Quotation- and Reporting Duties of the Quote Provider in the Market-Maker Model

[…]

(5) Quote providers are not obliged to indicate a Volume for the ask side of the Indicative or Binding Quotes entered into the Trading System, if, due to special circumstances in the area of the Quote Provider or due to a special Market Situation, the provision of the Volume for the ask side is, in individual cases, unacceptable to the Quote Provider or if a Security, in particular,

[…]

2. has been terminated by the issuer based on a possible termination option set out in the securities terms and conditions,

[…]

[…]

ANNEX I

Terms / Definitions

The following definitions shall apply. The singular also includes the plural.

Term	Definition
[…]	
~~Identifier~~	~~As defined in § 36 of the Exchange Rules~~
[…]	

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Article 2 Effectiveness

The amendments pursuant to Article 1 shall become effective on 7 July 2025.

The foregoing Twenty-fifth Amendment Ordinance to the Exchange Rules for the Frankfurter Wertpapierbörse is hereby executed. Pursuant to the decision of the Exchange Council of the Frankfurter Wertpapierbörse dated 26 June 2025, the Amendment Ordinance shall become effective on 7 July 2025.

The Hessian Ministry of Economics, Energy, Transport, Housing and Rural Areas has given its approval required pursuant to §16 Paragraph 3 of the German Stock Exchange Act (*Börsengesetz*) by letter dated 30 June 2025 (File No.: 0458-III-037-d-02-05-00002#2025-00001)

The Amendment Ordinance shall be announced by notice in the reception area of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany and by electronic publication on the internet, available on the website of the Frankfurter Wertpapierbörse (https://www.xetra.com).

Frankfurt/Main, 02.07.2025

Management Board of the Frankfurter Wertpapierbörse

Dr. Cord Gebhardt

Michael Krogmann