FWB FRANKFURTER WERTPAPIERBÖRSE

Announcement

of the Frankfurter Wertpapierbörse (FWB)

Seventeenth Amendment Ordinance to the Fee Regulations for the Frankfurter Wertpapierbörse

On 26 June 2025, the Exchange Council of the Frankfurter Wertpapierbörse approved the Seventeenth Amendment Ordinance to the Fee Regulations for the Frankfurter Wertpapierbörse.

The Amendment Ordinance shall take effect on 7 July 2025.

The Amendment Ordinance is available on the website of the FWB (https://www.deutsche-boerse-cash-market.com/). In addition, a copy of the Ordinance is accessible to the public at the reception desk of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany during the general opening hours.

Seventeenth Amendment Ordinance
to the Fee Regulations for the Frankfurter Wertpapierbörse

Article 1 ***Amendment to the Fee Regulations for the Frankfurter Wertpapierbörse in the version dated 30 October 2007, last amended by the Amendment Ordinance dated 10 July 2024***

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

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[…]

III. Section: Fees for the Admission of Securities to Trading, for the Inclusion of Securities in Trading and for the Revocation of Admission and Inclusion

§ 11 Admission of Securities to the Regulated Market ("Admission Fee")

(1) Fees pursuant to Table IV shall be levied for admission of shares to the Regulated Market of Frankfurter Wertpapierbörse. If shares of the issuer have already been admitted to the FWB and if further shares of the same class are to be admitted, a fee pursuant to Table V shall be levied.

The Admission Fees pursuant to Sentence 1 and Sentence 2 are – unless expressly specified otherwise – composed of a basic fee and a variable fee. The variable fee is calculated according to the market capitalisation. The ~~M~~market capitalisation is calculated as the~~a~~ product of the number of shares to be admitted and the exchange price. The exchange price on which such calculation is to be based shall, in the case of Sentence 1, be the first exchange price determined.~~;~~ ~~i~~In the case of Sentence 2, such price shall be the first exchange price determined after the Introduction of the new shares.

[…]

In case of the admission of certificates representing shares, the variable fee is calculated as the product of the number of certificates representing shares to be admitted and the exchange price. In addition, Sentences 1 to 3 and 6 to 10 shall apply accordingly. ~~Numbers 1 to 9 shall apply accordingly provided that in these cases, the issuer of the underlying shares is taken into account for the calculation of market capitalisation. With regard to the admission of certificates representing shares, the number of Certificates to be admitted is taken into account.~~

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V. Section: Fees for the Trading of Securities of no specific Maturity ("Listing Fee")

§ 15 Listing Fee

(1) An annual fee as in Table X shall be levied for the trading of Securities of no specific maturity on the Regulated Market or a segment of the Regulated Market with further obligations contingent upon said admission.

The Listing Fee for shares is composed of a basic fee dependent on the market segment and a variable fee. The variable fee is calculated according to the average value of the

market capitalisation of the ~~issuer of the shares~~ issuer as determined on the respective reference dates. The market capitalisation is calculated as the~~a~~ product of the number of shares introduced on the respective reference date and the last exchange price determined on the respective reference date. Such reference dates shall be the last Trading Day of the first and third quarter respectively of the year preceding the setting of fees. If shares are introduced in the course of the year, the reference date within the first year of the stock exchange listing shall be the last Trading Day of the quarter in which the Introduction was initiated. With regard to issuers with several introduced share classes, the Listing Fee shall be levied only for the share class with the higher number of introduced shares. The variable fee for certificates representing shares is calculated as the product of the number of certificates representing shares introduced on the respective reference date and the last exchange price determined on the respective reference date. In addition, Sentences 2, 5, 6 and 7 shall apply accordingly. ~~In case of certificates representing shares, Numbers 2, 5, 6 and 7 shall apply accordingly. Number 3 shall apply provided that market capitalisation of the issuer of the represented shares is taken into account. Number 4 shall apply provided that the number of shares represented by the introduced Certificates is taken into account.~~

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Article 2 Effectiveness

The amendments in Article 1 shall become effective on 7 July 2025.

The foregoing Seventeenth Amendment Ordinance to the Fee Regulations for the Frankfurter Wertpapierbörse is hereby executed. Pursuant to the decision of the Exchange Council of the Frankfurter Wertpapierbörse dated 26 June 2025, the Amendment Ordinance shall become effective on 7 July 2025.

The Hessian Ministry of Economics, Energy, Transport, Housing and Rural Areas has given its approval required pursuant to §16 Paragraph 3 of the German Stock Exchange Act (*Börsengesetz*) by letter dated 30 June 2025 (File No.: 0458-III-037-d-02-05-00001#2025-00001).

The Amendment Ordinance shall be announced by notice in the reception area of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany and by electronic publication on the internet, available on the website of the Frankfurter Wertpapierbörse (https://www.xetra.com).

Frankfurt/Main, 02.07.2025

Management Board of the Frankfurter Wertpapierbörse

Dr. Cord Gebhardt Michael Krogmann