# Price List for the Utilization of the Exchange EDP of the Frankfurt Stock Exchange and of the EDP XONTRO

Part A)
T7 Price List (as of March 16, 2026)

Part B)
XONTRO Price List (as of November 10, 2025)

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

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[…]

# Part A) T7 Price List

[…]

## 2 Fees dependent on Transaction Volume

[…]

### 2.4 Executions at the Trading Place Frankfurt – Market Identifier Code “XFRA”: Structured Products

#### 2.4.1 Order (Order-Flow-Provider)

[…]

**Table 21b: Transaction fee per executed order**

| | **Value-based fee** |
|---|---|
| Executed order | Basis points 5.000 (max. 8.00 €) |

For FWB Trading Participants acting as broker that have entered into a valid agreement with Deutsche Börse AG and an issuer of Structured Products on participation in the Partner Model (Partner Model Agreement), no transaction fee will be charged for executed orders that relate to the issuer's Structured Products and are specified in more detail in the Partner Model Agreement, provided that the obligations defined in the Partner Model Agreement are fulfilled. In this case, tables 21a and 21b do not apply. Orders executed under a Partner Model Agreement are taken into account when determining the number of average monthly orders for the purposes of applying fees according to tables 21a and 21b.

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### 2.4.4 Quote (Quote Provider) in the Specialist or Market Maker Model with Partner Model Agreement

A quote provider acting as issuer of Structured Products which has entered into one or more currently valid agreement(s) with Deutsche Börse AG and one or more broker(s) on participation in the Partner Model (Partner Model Agreement) shall pay the following transaction fees for partner trades (as defined in the Partner Model Agreement):

**Table 28: Transaction fee per executed quote: Partner Model**

| | **Value-based fee** |
|---|---|
| Executed quote | 1.00 € |

For executed partner trades, transaction fees per executed quote will be reduced according to the following rebate scheme:

**Table 29: Partner trades rebate scheme**

| **Partner trades per month** | **Rebate rate (for executed partner trades within the respective level)** |
|---|---|
| 0 – 10,000 | 0 % |
| 10,001 – 20,000 | 10 % |
| 20,001 – 40,000 | 25 % |
| 40,001 – 60,000 | 40 % |
| 60,001 – 80,000 | 55 % |
| 80,001 – 100,000 | 70 % |
| > 100,000 | 88 % |

Example for the calculation of the partner trades rebate rate:
A quote provider generates 50,000 partner trades in a month. The corresponding partner trade rebate rate on transaction fees for partner trades is calculated as follows:

(10,000 * 0 % + 10,000 * 10 % + 20,000 * 25 % + 10,000 * 40 %) / 50,000 = 20 %.

### 2.4.54 OTC Entries

[…]

**Table 3028: Transaction Fee per OTC Entry**

| Price per OTC entry |
|---|
| 0.24 € |

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### 2.4.65 Rebate

### 2.4.65.1 Rebate Trading Initiatives

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### 2.4.65.2 Rebate Quality Segment

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### 2.4.76 Excessive System Usage

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**Table 3129: Parameter for determination of the Excessive System Utilization fees**

**1. Order Transactions in all Accounts**

| Base load per day | Ratio | Excess TA <= 50% in Eurocent | Excess TA 50-100% in Eurocent | Excess TA > 100% in Eurocent |
|---|---|---|---|---|
| 2,500 | 10 | 10 | 20 | 30 |

**2. Quote Transactions in all Accounts**

| Base load per day | Ratio | Excess TA <= 50% in Eurocent | Excess TA 50-100% in Eurocent | Excess TA > 100% in Eurocent |
|---|---|---|---|---|
| 50,000,000 | 10,000 | 0.002 | 0.004 | 0.006 |

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